

Appendix 1

Actual	General Fund Summary	Original Estimate	Latest Estimate	P 8 projection 2015-16
2014-15 £		2015-16 £	2015-16 £	£
	Directorates - Net Expenditure			
7,986,064	Community Services	5,281,570	5,401,320	5,188,365
3,949,663	Corporate	3,547,400	3,699,388	3,739,047
4,889,205	Development	4,535,230	4,687,720	4,785,851
5,672,048	Environment	8,851,130	9,494,525	8,266,644
17,292	Managing Director	47,050	47,050	18,835
(6,202,719)	Resources	(1,630,910)	(1,572,292)	(1,818,177)
16,311,553	Total Directorate Level	20,631,470	21,757,711	20,180,565
	Depreciation (contra to Service Unit Budgets)			
(7,820,593)		(6,952,020)	(6,952,020)	(6,952,020)
8,490,960	Directorate Level excluding depreciation	13,679,450	14,805,691	13,228,545
(1,097,776)	External interest receivable (net)	(851,340)	(851,340)	(1,370,511)
433,756	Minimum Revenue Provision	506,330	506,330	293,446
(38,533)	Revenue income from sale of assets	0	0	0
	Revenue Contributions to Capital Outlay (RCCO)			
	Met from: Capital Schemes reserve	0	0	0
1,092,429	Other reserves	2,080,000	3,648,000	3,025,000
0	General Fund	0	0	0
8,880,836	Total before transfers to and from reserves	15,414,440	18,108,681	15,176,480
	Transfers to and from reserves			
	Capital Schemes reserve			
	<i>Funding of Revenue Contribution to Capital Outlay</i>			
0		0	0	0
159,000	<i>Contribution in year</i>	0	0	0
1,220,189	Budget Pressures reserve	0	(175,000)	(175,000)
	Business Rates Equalisation reserve			
1,465,287		1,847,514	1,847,514	1,551,042
(102,635)	Car Park Maintenance reserve	(105,410)	(710,410)	(825,755)
15,000	Election Costs reserve	(114,170)	(114,170)	(114,170)
	Energy Management Schemes reserve			
(4,441)		(216,420)	(316,420)	(126,417)
178,802	Housing Revenue Account	259,170	259,170	312,567
(4,180)	Insurance reserve	0	0	42,660
(137,155)	IT Renewals reserve	(87,420)	(355,420)	(334,480)
(138,396)	Invest to Save reserve	195,000	195,000	(126,632)

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	Local Authority Business Growth			
0	Incentive reserve	(281,000)	(251,000)	(26,680)
510,396	New Homes Bonus reserve	778,815	778,815	778,811
164,967	Civil Parking Enforcement	(18,650)	(18,650)	47,528
656,700	Pensions Reserve (Statutory)	0	0	0
450,000	Recycling reserve	0	0	0
139,963	Spectrum reserve	(71,120)	(381,120)	(138,120)
3,029,011	Other reserves	(623,760)	(1,890,001)	(912,021)
16,483,344	Total after transfers to and from reserves	16,976,989	16,976,989	15,129,813
	Business Rates Retention Scheme payments			
27,533,634	Business Rates tariff payment	28,059,754	28,059,754	28,059,754
2,156	Business Rates levy payment	879,482	879,482	1,233,177
	Non specific government grants			
(680,374)	s31 grant re BRR scheme	(643,239)	(643,239)	(700,462)
(1,510,961)	New Homes Bonus grant	(1,779,365)	(1,779,365)	(1,779,365)
41,827,799	GUILDFORD BOROUGH COUNCIL NET BUDGET	43,493,621	43,493,621	41,942,917
1,260,607	Parish Council Precepts	1,406,405	1,406,405	1,406,405
43,088,406	TOTAL NET BUDGET	44,900,026	44,900,026	43,349,322
(30,977,434)	Business Rates - retained income	(32,066,981)	(32,066,981)	(32,066,981)
(2,962,530)	Revenue support grant	(2,079,187)	(2,079,187)	(2,079,187)
216,660	Collection Fund Deficit - Business Rates	(766,888)	(766,888)	(766,888)
(148,615)	Collection Fund Surplus - Council Tax	(256,915)	(256,915)	(256,915)
9,216,487	COUNCIL TAX REQUIREMENT	9,730,055	9,730,055	8,179,351
	Projected underspend			(1,550,704)